



CABONNE COUNCIL STRATEGIC POLICY

ASSET MANAGEMENT POLICY

1. Document Information

Version Date <i>(Draft or Council meeting date)</i>	Draft
Author	Deputy General Manager – Cabonne Infrastructure
Owner <i>(Relevant Executive)</i>	Deputy General Manager – Cabonne Infrastructure
Status <i>(Draft, Approved, Adopted by Council, Superseded, or Withdrawn)</i>	Draft
Next Review Date	-
Minute Number <i>(once adopted by Council)</i>	

2. Summary

Cabonne Council recognises its role in providing responsible and sustainable management of its infrastructure and supporting assets for the Cabonne Community

3. Approvals

Job Title	Date Approved	Signature
Deputy General Manager – Cabonne Infrastructure		

4. History

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Minute Number	Summary of Changes	New Version Date
12/04/21	Found blank 23/9 GA	
13/09/30	Readopted as per s165(4)	17/09/2013
18/05/20	Readopted as per s165(4)	22/5/2018

	Revision to align with new Integrated Planning and Reporting Format	12/5/2022
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5. Reason

Cabonne Council seeks to provide the best possible value to residents and ratepayers by making sustainable decisions relating to investing and maintaining the assets of which it is responsible.

6. Scope

Council is responsible for over \$800M in community assets including water supply, sewerage, transport, buildings, open space facilities, stormwater drainage, plant and equipment and information technology assets.

This policy applies to all physical assets owned by Council, or under Council's care and control.

7. Associated Legislation

New South Wales Local Government Act 1993

8. Definitions

Term	Description
Asset	An item of infrastructure, property or plant and equipment as defined by the Local Government Code of Accounting Practice and Financial Reporting
Asset Management	Coordinated activity of an organisation to realise value from assets

9. Responsibilities

9.1 General Manager

Lead employees in their understanding of this policy and to monitor its relationships with other areas of Council activity

9.2 Deputy General Managers

Lead employees in their understanding of this policy and to monitor its relationships with other areas of Council activity

Communicate, implement and comply with this policy and develop procedure framework to facilitate the policies intention

9.3 Leaders

Communicate, implement and comply with this policy and develop procedure framework to facilitate the policies intention

9.4 Employees

Implement this policy and related procedures

Comply with the policy and consider its implications for related projects and programs

9.5 Mayor and Councillors

Lead discussions with the community in the understanding of this policy and its intent

10. Related Documents

Document Name	Document Location
Strategic Asset Management Plan	Council Website
Asset Management Plans	Council Website
Department Plans	(Internal Documents)

11. Policy Statement

Cabonne Council will take a systematic approach to managing its assets based on good industry practice as defined in ISO 55001:2014 (international standards for asset management systems), the integrated planning and reporting framework, and other resources.

Council will develop and maintain a Strategic Asset Management Plan (SAMP) as part of its Resourcing Strategy that:

- Describes the current situation with its assets, in particular key challenges and risks
- Describes the future state of its assets based on the resources available in the Long Term Financial Plan, highlighting key issues of concern
- Identifies high-level performance objectives (levels of service)
- Describes Councils asset management system and key actions to improve this, including terms of reference for the Asset Management Steering Group which has been formed to monitor and review progress in asset management improvements
- Includes 10 year projections for capital works that align with Council's Long Term Financial Plan for all asset classes, as well as 30 year asset and financial plans for its water supply and sewerage business

Asset management plans will be developed and adopted by Council which will:

- Identify and analyse in detail the operations and capital works activities that need to be undertaken to achieve its objectives in relation to its assets
- Identify detailed performance objectives, including current and target performance and actions to be undertaken to achieve these
- Identify more detailed improvement actions at an operational level, including allocating responsibilities for addressing these

Department plans are internal working documents which provide operational detail on the delivery of the objectives from these asset management plans, as well as the operational plan. Council staff will utilise these plans to ensure effective delivery of services and asset management functions of the Council.