



2 March 2016

NOTICE OF EXTRAORDINARY COUNCIL MEETING

Your attendance is respectfully requested on **Tuesday 8 March, 2016** for an **EXTRAORDINARY MEETING** commencing at **3.00pm**, at the Cabonne Council Chambers, Bank Street, Molong to consider the undermentioned business.

Please note that Richard Pearson, NSW Premier & Cabinet Delegate will be addressing councillors from 2.00pm.

Yours faithfully

Andrew L Hopkins

GENERAL MANAGER

ORDER OF BUSINESS

- 1) Open Ordinary Meeting
- 2) Consideration of General Manager's Report
 - a) Rescission Motion – Item 5 January 19 Extraordinary Council meeting 2016;
 - b) Little River Landcare Group – Request for funds from the 2015/16 budget;
 - c) Merger Proposal – Address by Delegate;
 - d) Section 68 2016/2045 Lot 1 DP 1089570, Carty's Lane Manildra.



COUNCIL'S MISSION

“To be a progressive and innovative Council which maintains relevance through local governance to its community and diverse rural area by facilitating the provision of services to satisfy identified current and future needs.”

COUNCIL'S VISION

Cabonne Council is committed to providing sustainable local government to our rural communities through consultation and sound financial management which will ensure equitable resource allocation.

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ITEM 1 - APPLICATIONS FOR LEAVE OF ABSENCE

REPORT IN BRIEF

Reason For Report	To allow tendering of apologies for Councillors not present.
Policy Implications	Nil
Budget Implications	Nil
IPR Linkage	4.5.1.g - Code of Meeting Practice adopted and implemented.
Annexures	Nil
File Number	\\OFFICIAL RECORDS LIBRARY\GOVERNANCE\COUNCIL MEETINGS\COUNCIL - COUNCILLORS LEAVE OF ABSENCE - 738679

RECOMMENDATION

THAT any apologies tendered be accepted and the necessary leave of absence be granted.

GENERAL MANAGER'S REPORT

A call for apologies is to be made.

Please note that guidelines have been issued under Section 23A of the Local Government Act titled "Council decision making during merger proposal periods". Council must consider the guidelines in relation to each decision they make during the proposal period, this matter is of an ongoing nature and it is considered it complies with the guidelines.

ITEM 2 - DECLARATIONS OF INTEREST

REPORT IN BRIEF

Reason For Report	To allow an opportunity for Councillors to declare an interest in any items to be determined at this meeting.
Policy Implications	Nil
Budget Implications	Nil
IPR Linkage	4.5.1.g - Code of Meeting Practice adopted and implemented.
Annexures	Nil
File Number	\\OFFICIAL RECORDS LIBRARY\GOVERNANCE\COUNCIL MEETINGS\COUNCIL - COUNCILLORS AND STAFF DECLARATION OF INTEREST - 2016 - 738680

RECOMMENDATION

THAT the Declarations of Interest be noted.

GENERAL MANAGER'S REPORT

A call for Declarations of Interest.

Please note that guidelines have been issued under Section 23A of the Local Government Act titled "Council decision making during merger proposal periods". Council must consider the guidelines in relation to each decision they make during the proposal period, this matter is of an ongoing nature and it is considered it complies with the guidelines.

ITEM 3 - DECLARATIONS FOR POLITICAL DONATIONS

REPORT IN BRIEF

Reason For Report	To allow an opportunity for Councillors to declare any Political Donations received.
Policy Implications	Nil
Budget Implications	Nil
IPR Linkage	4.5.1.g - Code of Meeting Practice adopted and implemented.
Annexures	Nil
File Number	\\OFFICIAL RECORDS LIBRARY\GOVERNANCE\COUNCIL MEETINGS\COUNCIL - COUNCILLORS DECLARATION OF POLITICAL DONATIONS - 738681

RECOMMENDATION

THAT any Political Donations be noted.

GENERAL MANAGER'S REPORT

A call for declarations of any Political Donations.

Please note that guidelines have been issued under Section 23A of the Local Government Act titled "Council decision making during merger proposal periods". Council must consider the guidelines in relation to each decision they make during the proposal period, this matter is of an ongoing nature and it is considered it complies with the guidelines.

ITEM 4 - RESCISSION MOTION - ITEM 5 JANUARY 19 EXTRAORDINARY COUNCIL MEETING 2016

REPORT IN BRIEF

Reason For Report	For Council to consider a rescission motion lodged by councillors MacSmith, Hayes and Walker
Policy Implications	Could create a precedent
Budget Implications	\$750,000 not included in current budget plus \$450,000 long term loan.
IPR Linkage	3.2.1.b. Facilitate retirement and aged care projects and services
Annexures	Nil
File Number	\\OFFICIAL RECORDS LIBRARY\COMMUNITY SERVICES\SERVICE PROVISION\CANOWINDRA PROPOSED RETIREMENT VILLAGE - CORNER BLATCHFORD and MILL STREETS - 738691

RECOMMENDATION

THAT the rescission motion be dealt with.

DIRECTOR OF FINANCE AND CORPORATE SERVICES' REPORT

A rescission motion has been received from councillors MacSmith, Hayes and Walker as follows:-

"We the undersigned Councillors hereby give notice of our intention to rescind the following motion resolved at the Council meeting held 19 January 2016:-

ITEM - 5 PROPOSED CANOWINDRA RETIREMENT ACCOMMODATION PROJECT

RECOMMENDATION (MacSmith/Davison)

1. Council resolves to consider allocating funds in the 2016/2017 budget (or prior to) for financial assistance, whether by way of grant, loan, works or a combination of these, to enable the establishment and operation of a 'retirement village' within Canowindra.
2. Council engage the services of a specialist consultant(s) up to a \$10,000 limit to assess and advise upon appropriate sites, if any, within Canowindra for such a 'retirement village' and report back to council by no later than March 2016.
3. A committee comprising of Director of Finance & Corporate Services and Ctrs Hayes, Walker, and MacSmith oversee the work of the consultant.

Carried

Foreshadowed Motion

THAT Council advertise and invite public comments as required by the OLG Guidelines relating to its intention to provide \$550,000 in infrastructure funding and \$450,000 by way of a long term loan to the Canowindra Retirement Village Association Inc to enable the establishment of a retirement village in Canowindra and an additional \$200,000 from the Canowindra Town Improvement Fund for remaining infrastructure improvements.

Clr L MacSmith

Clr M Hayes

Clr K Walker"

In order for it to be dealt with by the Council it will need to be moved and seconded on the meeting day.

Please note that guidelines have been issued under Section 23A of the Local Government Act titled "Council decision making during merger proposal periods". Council must consider the guidelines in relation to each decision they make during the proposal period, this matter is proposed to be advertised and invites public comments as provided by the guidelines for amounts over \$250,000.

Under the guidelines Council would also be required to "disclose the reasons why the expenditure is required and warranted".

Council also needs to consider whether this decision will impose a significant and/or ongoing financial commitment on a new council.

ITEM 5 - LITTLE RIVER LANDCARE GROUP - REQUEST FOR FUNDS FROM 2015/16 BUDGET

REPORT IN BRIEF

Reason For Report	For council to determine whether request for funds for Little River Landcare Group can be included in 15/16 budget
Policy Implications	Nil
Budget Implications	\$10,000 (ex GST) - no budget allocation
IPR Linkage	5.5.1.a. Support community education programs in environmental stewardship and management
Annexures	1. LRLG Financial report
File Number	\\OFFICIAL RECORDS LIBRARY\WATER SUPPLY\MEETINGS\LITTLE RIVER LANDCARE GROUP - 738692

RECOMMENDATION

THAT Council consider the request from Little River Landcare Group.

ACTING DIRECTOR OF ENGINEERING & TECHNICAL SERVICES' REPORT

Council would recall at its October 2015 meeting a report proposing an allocation of \$10,000 from the 2015/16 budget for Little River Landcare Group (LRLG) Inc. At this meeting, it was recommended:

“THAT clarification be sought regarding the increase in membership fees of \$7,500 in 2014/15 and further report be made to the November council meeting.”

Council only received LRLG response on 15 December 2015 and the audited financial statements are attached which shows that that there has been an increase in membership as follows:

- 2013 \$5,800
- 2014 \$6,108
- 2015 \$12,106
- 2016 \$12,880 (year to date)

The Little River Landcare Group aligns with a variety of Cabonne's Strategic Plan objectives and has been able to contribute towards the objectives over the last 16 years due to a focus on the triple bottom line and their ability to access funding through state government, federal government and donations.

Attached are the full financial statements from LRLG.

Please note that guidelines have been issued under Section 23A of the Local government Act titled "Council decision making during merger proposal periods". Council must consider the guidelines in relation to each decision they make during the proposal period.

The guidelines provide that there should be clear and compelling grounds for any expenditure outside of the Council's adopted budget and the decision should be approved in open Council, there is currently no provision of funding for this project.

Should Council wish to provide a contribution it must also include the reasons why the expenditure is required and warranted in the resolution voting the funds.

ITEM 6 - MERGER PROPOSAL - ADDRESS BY DELEGATE

REPORT IN BRIEF

Reason For Report	To provide an opportunity to make any resolutions
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	following the address to Council by the State Government appointment Delegate.
Policy Implications	Council has a policy opposing forced amalgamation.
Budget Implications	nil
IPR Linkage	4.5.1.a. Provide quality administrative support and governance to councillors and residents
Annexures	Nil
File Number	\\OFFICIAL RECORDS LIBRARY\GOVERNANCE\AMALGAMATIONS\BLAYNEY SHIRE, CABONNE AND ORANGE CITY COUNCILS PROPOSED MERGER 2016 - 738743

RECOMMENDATION

THAT Council:

1. Note the address by Delegate Richard Pearson.
2. Make any resolutions necessary as a result of the address.

GENERAL MANAGER'S REPORT

Prior to the Extraordinary meeting, the State Government appointed Delegate Richard Pearson will address council.

Mr Pearson had previously made a commitment to conduct a follow up visit to Council following the public inquiries and conclusion of merger proposal submission period.

This purpose of this report item is to provide an opportunity to make any resolutions necessary as a result of the address.

Please note that guidelines have been issued under Section 23A of the Local government Act titled "Council decision making during merger proposal periods". Council must consider the guidelines in relation to each decision they make during the proposal period.

ITEM 7 - SECTION 68 2016/2045 LOT 1 DP 1089570 CARTY'S LANE MANILDRA

REPORT IN BRIEF

Reason For Report	To be determined by Council
Policy Implications	Sewer Policy
Budget Implications	May be subject to a separate application for assistance for the cost of the sewer main extension
IPR Linkage	4.5.3.a. Assess and determine development applications, construction certificate applications and

	Onsite Sewerage Management Systems (OSMS) to meet agreed service levels
Annexures	Nil
File Number	\\Development Applications\S68 APPROVAL\2016\S68-2016-2045 - 738750
Previous Items	31 - SECTION 68 2016/2045 LOT 1 DP 1089570 CARTY'S LANE, MANILDRA - Council - 23 Feb 2016 2.00pm

RECOMMENDATION

THAT Development Application 2016/2045 for the installation of an Onsite Sewerage Management System (OSMS) at Lot 1 DP 1089570, Carty's Lane, Manildra be refused as the property is within 75m of the Manildra town sewer system.

HEALTH & BUILDING SURVEYOR REPORT

ADVISORY NOTES

Record of voting

In accordance with s375A of the Local Government Act 1993, a division is required to be called when a motion for a planning decision is put at a meeting of Council or a Council Committee. A division under s375A of the Act is required when determining this planning application.

Political Disclosures

In accordance with s147(4) of the Environmental Planning and Assessment Act 1979, a person making a planning application to Council is required to disclose political donations and gifts made within 2 years prior to the submission of the application and concluding when the application is determined.

In accordance with s147(5) of the Environmental Planning and Assessment Act 1979, a person making a public submission to Council in relation to a planning application made to Council is required to disclose political donations and gifts made within 2 years prior to the submission being made and concluding when the application is determined.

Political donations and gifts (if any) to be disclosed include:

- All reportable political donations made to any local councillor or Council,
- All gifts made to any local councillor or employee of the Council.

Nil planning application disclosures have been received.

Nil public submission disclosures have been received.

BACKGROUND

The Council at its meeting of 23 February 2016 deferred determination of s68 2016/2045 and sought a review of the assessment report following a presentation to Council by the landowner. The reviewed report is resubmitted for Council's determination.

SUMMARY

The following report provides a reassessment of the Section 68 application submitted for an Onsite Sewerage Management System (OSMS) on the land described as Lot 1 DP 1089570, Carty's Lane, Manildra previously presented to Council at its February meeting.

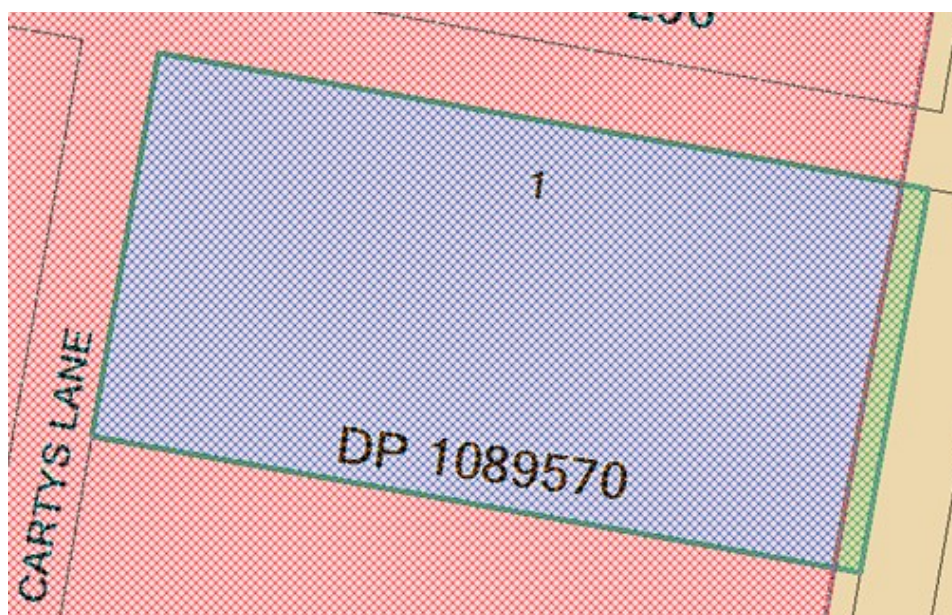
It is recommended that the application be refused as the property can be serviced by the Manildra town sewer system.

Applicant: Tracy Barnes & Jason Harmer
Owner: Tracy Ann Barnes & Jason David Harmer
Proposal: Onsite Sewerage Management System (OSMS)
Location: Lot 1 DP 1089570, Carty's Lane Manildra
Zone: R5 – Large Lot Residential

THE PROPOSAL

It is proposed to install an OSMS to service a proposed dwelling. An On-site effluent management study report was prepared by Envirowest Consulting Pty Ltd referenced R6348e, dated 17 September 2015.

Site Map



Mapping

The subject site is identified on the LEP maps in the following manner:

Land zoning map	Land zoned R5 Large Lot Residential
Lot size map	NA
Heritage map	Not a heritage item or conservation area
Terrestrial Biodiversity Map	No biodiversity sensitivity on the subject land
Flood planning map	Not within a flood zone
Natural resource – karst map	Not within a karst area
Drinking water catchment map	Not within a drinking water catchment area
Riparian land and watercourse map, groundwater vulnerability map	Not Groundwater vulnerable
Land reservation acquisition map	NA

MATTERS FOR CONSIDERATION

Council's Engineering and Environmental Services officers conducted a reassessment of the application based on the information presented to Council at the February meeting by the applicant, mainly being the applicants stated need for an easement and the distance to connect to the town sewer was greater than 75m.

The site was inspected and it was determined that the sewer main is located within the Carty's Lane road reserve and that the creation of an easement would not be required as the sewer main can be extended to the property without the need to enter any third party's property. The site inspection also identified that the distance between the existing sewer main and the property boundary is approximately 56m, the extension to the main will be 72m as identified in the aerial photo below.

Council's Engineering Department provided a quotation to the applicant on 28 August 2015 (prior to purchase of the property) for \$8,955 to connect the sewer. The letter stated that there would be no significant cost to the customer to cover the distance from the house to the boundary as the council covers the cost of connecting the pod to the sewer main and the pod will be located adjacent to the house. The applicant would be responsible for arranging connection of wastewater from the house to the sewer pod.

The applicant's private certifier was also informed by email on 16 September 2016 of the need to connect to the sewer.



The current sewer main in Carty's Lane would benefit from additional users as it currently services only one property. Additionally, the sewer main offers greater environmental protection than an OSMS.

CONCLUSION

The proposed Section 68 application for installation of an OSMS should be refused and the applicants requested to lodge an application to connect to the Manildra town sewer system as the property is located within 75m of the sewer system.

Please note that guidelines have been issued under Section 23A of the Local Government Act titled "Council decision making during merger proposal periods". Council must consider the guidelines in relation to each decision they make during the proposal period, this matter is of an ongoing nature and it is considered it complies with the guidelines.

**LITTLE RIVER LANDCARE GROUP INC
34 581 865 794**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2015**

**Liability limited by a scheme approved under
Professional Standards Legislation**

LITTLE RIVER LANDCARE GROUP INC
34 581 865 794

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LITTLE RIVER LANDCARE GROUP INC
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COMMITTEE'S REPORT

Your committee members submit the financial report of the Little River Landcare Group Inc for the financial year ended 30 June 2015.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

- Nigel Kerin (Chairman)
- Kim Job(Secretary)
- Ian Knox(Treasurer)
- Don Bruce(Vice Chairman)
- Claire Booth
- David Stewart
- Stephanie Hughes (resigned March 2015)
- Allan Dive (resigned March 2015)
- Allan Nicholson

Principal Activities

The principal activities of the association during the financial year were:

To promote a healthy, productive and diverse biological and social environemnt through its catchment management plan and activities.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The loss of the association after providing for depreciation amounted to \$(28,280.00).

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: NP Kerin
Nigel Kerin (Chairman)

Committee Member: [Signature]
Ian Knox(Treasurer)

Dated this 7th day of October 2015

LITTLE RIVER LANDCARE GROUP INC
34 581 865 794

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

Note	2015 \$	2014 \$
INCOME		
Fee For Service	1,146	33,673
Memberships	12,106	6,108
Solar Bonus Scheme	17,901	11,296
	31,153	51,077
OTHER INCOME		
Donations	636	50
Funding and Grants	200,476	321,283
Plant Hire	1,770	3,291
Sundry Income	6,124	22,324
Interest Received	4,531	5,517
	213,537	352,465
	244,690	403,542

The accompanying notes form part of these financial statements.

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LITTLE RIVER LANDCARE GROUP INC
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INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

Note	2015 \$	2014 \$
EXPENDITURE		
Advertising	1,344	2,607
Auditor's Remuneration	7,953	6,377
Bank Charges	838	1,052
Books & Publications	(200)	637
Computer Costs	747	852
Depreciation	14,028	2,915
Electricity	1,992	2,029
Hardware	136	418
Insurance	2,043	2,055
Internet	2,515	10
Legal Costs	-	1,350
Motor Vehicle Expenses	194	249
Postage	1,587	2,125
Printing & Stationery	5,033	2,748
Project Works	23,637	11,555
Rent	4,073	3,792
Repairs & Maintenance	435	1,846
Rivers & Rocks Project	82,553	149,835
Staff Amenities & Training	1,190	1,096
Subscriptions	77	408
Sundry Expenses	1,019	-
Superannuation - Productivity	11,162	13,356
Telephone	3,169	1,992
Travelling Expenses	3,647	2,844
Wages	99,497	145,143
Website	-	1,483
Workshop Expenses	4,301	12,345
	<u>272,970</u>	<u>371,119</u>
(Loss) Profit before income tax	(28,280)	32,423
(Loss) Profit for the year	(28,280)	32,423
Retained earnings at the beginning of the financial year	172,045	139,622
Retained earnings at the end of the financial year	143,765	172,045

The accompanying notes form part of these financial statements.

LITTLE RIVER LANDCARE GROUP INC
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BALANCE SHEET
AS AT 30 JUNE 2015

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	243,939	305,138
Trade and other receivables	4	345	6,935
TOTAL CURRENT ASSETS		<u>244,284</u>	<u>312,073</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	19,129	32,432
TOTAL NON-CURRENT ASSETS		<u>19,129</u>	<u>32,432</u>
TOTAL ASSETS		<u>263,413</u>	<u>344,505</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	6	11,877	25,959
Borrowings	7	107,771	146,501
TOTAL CURRENT LIABILITIES		<u>119,648</u>	<u>172,460</u>
TOTAL LIABILITIES		<u>119,648</u>	<u>172,460</u>
NET ASSETS		<u>143,765</u>	<u>172,045</u>
MEMBERS' FUNDS			
Retained earnings	8	143,765	172,045
TOTAL MEMBERS' FUNDS		<u>143,765</u>	<u>172,045</u>

The accompanying notes form part of these financial statements.

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**LITTLE RIVER LANDCARE GROUP INC
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

The financial statements cover Little River Landcare Group Inc as an individual entity. Little River Landcare Group Inc is a not for profit Association incorporated in the Australian Capital Territory under the Associations Incorporation Act (ACT) 1991 ('the Act').

The functional and presentation currency of Little River Landcare Group Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

2 Summary of Significant Accounting Policies

Plant and Equipment

Plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses. Plant and equipment is depreciated on a straight line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

**LITTLE RIVER LANDCARE GROUP INC
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

Impairment of Non-Financial Assets

At the end of each reporting period the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**LITTLE RIVER LANDCARE GROUP INC
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Recognition of revenue in relation to rendering of services is dependant upon whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

LITTLE RIVER LANDCARE GROUP INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015 \$	2014 \$
3 Cash and Cash Equivalents		
Petty Cash	467	527
National Australia Bank Working Account	20,343	(21,614)
LRLG Project Cash Max	107,768	54,477
National Aust Bank - Cash Max	100,616	136,118
National Aust Bank Public Fund	14,745	14,866
NAB Rivers & Rocks	-	120,764
	<u>243,939</u>	<u>305,138</u>
4 Trade and Other Receivables		
Current		
Trade Debtors	345	4,686
GST Receivable	-	2,249
	<u>345</u>	<u>6,935</u>
5 Property, Plant and Equipment		
Solar System 10kw - Googodery Rd	27,807	27,807
Less: Accumulated Depreciation	(15,808)	(2,780)
	<u>11,999</u>	<u>25,027</u>
Equipment - Other	14,578	14,578
Less: Accumulated Depreciation	(8,136)	(7,173)
	<u>6,442</u>	<u>7,405</u>
Office Furniture & Equipment	15,102	14,377
Less: Accumulated Depreciation	(14,414)	(14,377)
	<u>688</u>	<u>-</u>
Total Plant and Equipment	<u>19,129</u>	<u>32,432</u>
Total Property, Plant and Equipment	<u>19,129</u>	<u>32,432</u>
6 Accounts Payable and Other Payables		
Current		
Trade Creditors	320	-
Payroll Liabilities - Other	8,027	25,959
GST Payable	3,530	-
	<u>11,877</u>	<u>25,959</u>

LITTLE RIVER LANDCARE GROUP INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
7 Borrowings & Funding		
Current		
National Aust Bank - Visa	-	1,755
Project Funding in Advance	<u>107,771</u>	<u>144,746</u>
Total current borrowings	<u><u>107,771</u></u>	<u><u>146,501</u></u>
Total borrowings	4 <u><u>107,771</u></u>	4 <u><u>146,501</u></u>
8 Retained Earnings		
Retained earnings at the beginning of the financial year	172,045	139,622
(Net loss) Net profit attributable to the association	<u>(28,280)</u>	<u>32,423</u>
Retained earnings at the end of the financial year	<u><u>143,765</u></u>	<u><u>172,045</u></u>

**LITTLE RIVER LANDCARE GROUP INC
34 581 865 794**

STATEMENT BY MEMBERS OF THE COMMITTEE

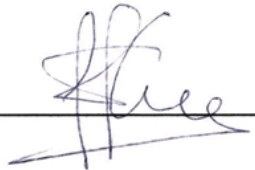
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial statements:

1. Presents a true and fair view of the financial position of Little River Landcare Group Inc as at 30 June 2015 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Little River Landcare Group Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: 
Nigel Kerin (Chairman)

Treasurer: 
Ian Knox

Dated this 7th day of October 2015

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LITTLE RIVER LANDCARE GROUP INC
34 581 865 794**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Little River Landcare Group Inc (the association), which comprises the balance sheet as at 30 June 2015, and the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act 2009 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LITTLE RIVER LANDCARE GROUP INC
34 581 865 794**

Auditors' Opinion

In our opinion:

The financial report of Little River Landcare Group Inc is in accordance with the Associations Incorporation Act 2009 including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2015 and of their performance and cash flows for the year ended on that date; and
- (ii) complying with the Australian Accounting Standards.

The financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Name of Firm: Ryan & Rankmore Chartered Accountants
Chartered Accountants

Name of Director: _____
Kevin Rankmore

Address: PO Box 40 WELLINGTON NSW 2820

Dated this day of October 2015

**LITTLE RIVER LANDCARE GROUP INC
34 581 865 794**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Nigel Kerin (Chairman) of Naringla Yeoval NSW 2868, certify that:

- (a) I attended the annual general meeting of the association held on .
- (b) The financial statements for the year ended 30 June 2015 were submitted to the members of the association at its annual general meeting.

Dated this 7th day of October 2015

Committee Member: _____

NPKerin

Nigel Kerin (Chairman)



LITTLE RIVER LANDCARE GROUP INC
ABN: 34 581 865 794

**Financial Statements
Including Audit Report**

For the year ended 30 June 2014



Little River Landcare Group Inc

ABN: 34 581 865 794

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For the Year Ended 30 June 2014

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Little River Landcare Group Inc
ABN: 34 551 565 794


Statement by Members of the Committee

In the opinion of the committee the financial report as set out on pages 3 to 15:

1. Present fairly the financial position of Little River Landcare Group Inc as at 30 June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards- Reduced Disclosure Requirement of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Little River Landcare Group Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President 
Nigel Kerin

Treasurer 
Allen Dive

Dated 31 October 2014

Little River Landcare Group Inc

ABN: 34 581 865 794

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2014

		2014	2013
	Note	\$	\$
Revenue	2	386,729	845,576
Other income	2	16,813	36,492
Employee benefits expense		(159,068)	(156,604)
Depreciation and amortisation expense		(2,915)	(3,241)
Other expenses	3	(209,136)	(815,948)
Net Surplus/(Deficit)		32,423	(93,725)
Surplus/(Deficit) attributed to members		32,423	(93,725)

The accompanying notes form part of these financial statements.

2

Little River Landcare Group Inc

ABN: 34 581 865 794

Statement of Financial Position

30 June 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	346,223	205,277
Trade and other receivables	5	4,373	432,587
TOTAL CURRENT ASSETS		350,596	637,864
NON-CURRENT ASSETS			
Property, plant and equipment	6	32,431	35,346
TOTAL NON-CURRENT ASSETS		32,431	35,346
TOTAL ASSETS		383,027	673,210
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	5,607	482,877
Borrowings	8	42,837	29,095
Short-term provisions	9	9,587	8,062
Other liabilities	10	144,292	6,435
TOTAL CURRENT LIABILITIES		202,323	526,469
NON-CURRENT LIABILITIES			
Provision for long service leave	9	8,493	6,717
Other liabilities	10	-	3,623
TOTAL NON-CURRENT LIABILITIES		8,493	10,340
TOTAL LIABILITIES		210,816	536,809
NET ASSETS		172,211	136,401
EQUITY			
Retained earnings		172,211	136,401
TOTAL EQUITY		172,211	136,401

The accompanying notes form part of these financial statements.

3

Little River Landcare Group Inc

ABN: 34 581 865 794

Statement Equity

For the Year Ended 30 June 2014

2014

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2013	136,401	136,401
Surplus attributable to members	32,423	32,423
Prior year adjustment	(236)	(236)
Transfer funds (Myrangle)	3,623	3,623
Balance at 30 June 2014	172,211	172,211

2013

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2012	293,106	293,106
Surplus attributable to members	(93,725)	(93,725)
Movement in zone fund	12,374	12,374
Impairment on solar system	(23,650)	(23,650)
Donation of solar panel system	(51,457)	(51,457)
Prior year adjustment	(247)	(247)
Balance at 30 June 2013	136,401	136,401

The accompanying notes form part of these financial statements.

4

Little River Landcare Group Inc

ABN: 34 581 865 794

Statement of Cash Flows
 For the Year Ended 30 June 2014

	2014	2013
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers & grants	904,479	495,416
Payments to suppliers and employees	(780,283)	(666,429)
Interest received	3,008	7,033
Net cash provided by (used in) operating activities	12	(163,980)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	-	4,670
Net cash used by investing activities	-	4,670
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase (decrease) in cash and cash equivalents held	127,204	(159,310)
Cash and cash equivalents at beginning of year	176,182	335,492
Cash and cash equivalents at end of financial year	4	176,182

The accompanying notes form part of these financial statements.

5

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements**For the Year Ended 30 June 2014**

The financial statements cover Little River Landcare Group Inc as an individual entity. Little River Landcare Group Inc is a not-for-profit association incorporated in New South Wales under the *Associations Incorporation Act (NSW) 2009* and *Associations Incorporation Regulation (NSW) 2010*.

The principle activities of the Association for the year ended 30 June 2014 were to promote to a healthy, productive, diverse, biological and social environment through its catchment management plan and activities.

The functional and presentation currency of Little River Landcare Group Inc is Australian dollars.

1 Summary of Significant Accounting Policies**(a) Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Australian Accounting Interpretations and the *Associations Incorporation Act (NSW) 2009* and *Associations Incorporation Regulation (NSW) 2010*.

The significant accounting policies used in the preparation and presentation of these financial statements are provided below and are consistent with prior reporting periods unless otherwise stated.

The financial statements are based on historical costs, except for the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

(c) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(d) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Interest revenue

Interest is recognised using the effective interest method.

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued**Rendering of services**

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

(e) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Property, Plant and Equipment

Classes of property, plant and equipment are measured using the cost or revaluation model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Plant and equipment

Plant and equipment are measured using the cost model.

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued**(f) Property, Plant and Equipment continued****Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a reducing balance basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	5-15%
Office Equipment	25-33.33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

Financial assets are divided into the following categories which are described in detail below:

- loans and receivables;
- financial assets at fair value through profit or loss;
- held-to-maturity investments.

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued

The Association's trade and most other receivables fall into this category of financial instruments.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

In some circumstances, the Association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets:

- acquired principally for the purpose of selling in the near future
- designated by the entity to be carried at fair value through profit or loss upon initial recognition.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity. Investments are classified as held-to-maturity if it is the intention of the Association's management to hold them until maturity.

Held-to-maturity investments are subsequently measured at amortised cost using the effective interest method, with revenue recognised on an effective yield basis. In addition, if there is objective evidence that the investment has been impaired, the financial asset is measured at the present value of estimated cash flows. Any changes to the carrying amount of the investment are recognised in profit or loss.

Financial liabilities

Financial liabilities are recognised when the Association becomes a party to the contractual agreements of the instrument. All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included in the income statement line items "finance costs" or "finance income".

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired. Although the Association uses derivative financial instruments in economic hedges of currency and interest rate risk, it does not hedge account for these transactions.

The Association's financial liabilities include borrowings, trade and other payables (including finance lease liabilities), which are measured at amortised cost using the effective interest rate method.

Impairment of financial assets

At the end of the reporting period the Association assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued

Financial assets at amortised cost

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

Impairment on loans and receivables is reduced through the use of an allowance accounts, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Available-for-sale financial assets

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

(h) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

(i) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

2 Revenue and Other Income

Revenue from continuing operations

	2014	2013
	\$	\$
Sales revenue		
- provision of services	33,478	23,937
- member subscriptions	6,108	5,800
- Grant - River & Rocks	282,113	723,450
- Other funding	46,734	74,905
- Grant - GVESH0	4,000	4,000
- Donations receipts	14,297	13,484
	<u>386,730</u>	<u>845,576</u>
Other revenue		
- Interest received	5,517	7,033
- Solar bonus project income	16,813	31,822
- Gain on disposal of assets	-	4,670
	<u>22,330</u>	<u>43,525</u>
Total Revenue	<u>409,060</u>	<u>889,101</u>

3 Result for the Year

The result for the year includes the following specific expenses:

	2014	2013
	\$	\$
Other expenses:		
Project works	24,670	69,275
Insurance	1,600	4,784
Professional fees	7,427	11,392
Office	11,802	12,476
Rivers & Rocks	151,318	707,078
Other expenses	12,319	10,943
Total other expenses	<u>209,136</u>	<u>815,948</u>

4 Cash and cash equivalents

	2014	2013
	\$	\$
Cash at bank and in hand	346,223	205,277

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

4 Cash and cash equivalents continued

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2014	2013
	\$	\$
Cash and cash equivalents	346,223	205,277
Bank overdrafts	8 (42,837)	(29,095)
Balance as per statement of cash flows	303,386	176,182

5 Trade and other receivables

	2014	2013
	\$	\$
CURRENT		
Trade receivables	4,373	426,728
	4,373	426,728
Other receivables	-	5,859
Total current trade and other receivables	4,373	432,587

6 Property, plant and equipment

PLANT AND EQUIPMENT

Plant and equipment		
At cost	14,578	14,578
Accumulated depreciation	(7,174)	(5,709)
Total plant and equipment	7,404	8,869
Solar panel system		
At cost	27,807	27,807
Accumulated depreciation	(2,780)	(1,390)
Total leased plant and equipment	25,027	26,417
Office equipment		
At cost	14,377	14,377
Accumulated depreciation	(14,377)	(14,317)
Total office equipment	-	60
Total plant and equipment	32,431	35,346
Total property, plant and equipment	32,431	35,346

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

6 Property, plant and equipment continued

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Solar Panel System	Plant and Equipment	Office Equipment	Total
	\$	\$	\$	\$
Parent				
Year ended 30 June 2014				
Balance at the beginning of year	26,417	8,869	60	35,346
Depreciation expense	(1,390)	(1,465)	(60)	(2,915)
Balance at the end of the year	25,027	7,404	-	32,431
	Solar Panel System	Plant and Equipment	Office Equipment	Total
	\$	\$	\$	\$
Year ended 30 June 2013				
Balance at the beginning of year	102,960	10,333	447	113,740
Prior year adjustment	(47)	-	-	(47)
Disposals through donation	(51,456)	-	-	(51,456)
Depreciation expense	(1,390)	(1,464)	(387)	(3,241)
Revaluation decrease recognised in equity	(23,650)	-	-	(23,650)
Balance at the end of the year	26,417	8,869	60	35,346

Little River Landcare Group Inc
ABN: 34 581 865 794

Notes to the Financial Statements
For the Year Ended 30 June 2014

7 Trade and other payables

	2014	2013
	\$	\$
CURRENT		
Trade payables	-	468,611
Sundry payables and accrued expenses	5,607	14,266
	<u>5,607</u>	<u>482,877</u>

8 Borrowings

	2014	2013
	\$	\$
CURRENT		
Bank overdraft	42,837	29,095
Total current borrowings	<u>42,837</u>	<u>29,095</u>
Total borrowings	<u>42,837</u>	<u>29,095</u>

9 Provisions

	2014	2013
	\$	\$
CURRENT		
Provision for annual leave	9,587	8,062
	<u>9,587</u>	<u>8,062</u>
	2014	2013
	\$	\$
NON-CURRENT		
Provision for long service leave	8,493	6,717
	<u>8,493</u>	<u>6,717</u>

10 Other liabilities

	2014	2013
	\$	\$
CURRENT		
Funding received in advance	144,292	6,435
	2014	2013
	\$	\$
NON-CURRENT		
Zone funds held in trust	-	3,623

Little River Landcare Group Inc

ABN: 34 581 865 794

Notes to the Financial Statements

For the Year Ended 30 June 2014

11 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2014 (30 June 2013:None).

12 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2014	2013
	\$	\$
Surplus/(deficit) for the year	32,423	(93,725)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	2,915	3,241
- movement in zone fund	3,623	11,406
- prior year adjustment	(236)	(247)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	416,496	(415,297)
- (increase)/decrease in other assets	-	(1,828)
- increase/(decrease) in trade and other payables	(465,552)	461,137
- increase/(decrease) in other liabilities	(3,623)	(12,374)
- increase/(decrease) in deferred income	137,857	(122,405)
- increase/(decrease) in provisions	3,301	6,112
Cashflow from operations	<u>127,204</u>	<u>(163,980)</u>

13 Events Occurring After the Reporting Date

The financial report was authorised for issue on 31 October 2014 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

14 Association Details

The registered office and the principal place of the association is:

Little River Landcare Group Inc
24 Forbes Street
Yeoval NSW 2868



Little River Landcare Group Inc
 ABN: 34 581 865 794

**Crowe Horwath
 Central West**
 ABN 73 139 862 923
 Member Crowe Horwath International
 Audit and Assurance Services

Dubbo Office
 2 Commercial Avenue
 Dubbo NSW 2830 Australia
 PO Box 654
 Dubbo NSW 2830 Australia
 Tel 02 6883 5600
 Fax 02 6884 2242

Bathurst Office
 157 George Street
 Bathurst NSW 2795 Australia
 PO Box 684
 Bathurst NSW 2795 Australia
 Tel 02 6330 2200
 Fax 02 6330 2299
www.crowehorwath.com.au

Independent Audit Report to the members of Little River Landcare Group Inc

Report on the Financial Report

We have audited the accompanying financial report of Little River Landcare Group Inc, which comprises the statement of financial position as at 30 June 2014, the statement of profit or loss and other comprehensive income, statement equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and management's assertion statement.

Management's Responsibility for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Associations Incorporation Act 2009, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

Crowe Horwath Central West is a member of Crowe Horwath International, a Swiss Verein. Each member firm of Crowe Horwath is a separate and independent legal entity. Liability limited by a scheme approved under Professional Standards Legislation other than for the acts or omissions of financial services licensees.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Little River Landcare Group Inc as at 30 June 2014, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and Associations Incorporation Act 2009.

Emphasis of Matter

Without qualification to the opinion expressed above, attention is drawn to the following matter:

The limited segregation of administrative and other functions of the management reduce the internal controls of the entity.

Our opinion is not qualified in respect of this matter.

Crowe Horwath Central West
Crowe Horwath Central West

Clare Wagner

Clare Wagner
Audit Partner

Dated at Dubbo this 31st day of October 2014